

Project Acronym: INNOGROW

Project Code: PGI00241

Contract

No/.....2017

Today, between **Stara Zagora Regional Economic Development Agency** with registration number: and headquarter: Bulgaria, Stara Zagora, 6000, 122 Stoletov str., represented by Rumyana Grozeva, Executive Director, hereinafter referred to as “the Contractor”

and and registered, represented by, hereinafter referred to as “the Provider”

the following contract for the implementation of activity A3.3 "Interregional workshop on stimulating innovative products development" and the deliverable" within the project "Regional policies for innovation driven competitiveness and growth of rural SMEs – INNOGROW", PGI00241, under the INTERREG EUROPE programme is signed.

Scope and Manner of the Contract

The Contractor hereby engages the Provider to provide services described herein under "Scope and Manner of the contract."

The Provider is obliged to design and deliver an “Input paper for the capacity building process of the interregional workshop on stimulating innovative products development by rural economy SMEs” regarding the Activity A3.3 "Interregional workshop on stimulating innovative products development”.

The developed an input paper (approx. 20 -30 pages) has to serve as the primary source of knowledge for the capacity building processes of the interregional workshop on stimulating innovative products development by rural economy SMEs in INNOGROW regions. The report has to define the most relevant issues to be discussed and addressed by regional authorities, provide guidelines and directions, and elaborate on needs and challenges.

For this purpose the Input paper has to facilitate the interregional workshop on stimulating innovative products development, based on A1.1&A1.4 and research on factors that influence new technologies’ adoption by SMEs in INNOGROW regions, setting the ground for discussion.

The Input papers should be prepared in English language.

Implementation period of the contract

The services, subjects of the herein contract, mentioned in the “Scope and Manner of the contract” will be delivered according to the following deadlines:

“Input paper for the capacity building process of the interregional workshop on stimulating innovative products development by rural economy SMEs” will be prepared up to 30.04.2017.

Duration of the contract

The herein Contract is signed for the period 08.03.2017 to 30.04.2017.

The Contract will be considered as terminated with the implementation of the tasks of the two parties and payment for the services.

Payment for the Services

The Provider hereby agrees to provide the Contractor with such services in exchange for consideration described herein under "Payment for the Services".

The value of the services, mentioned in the “Scope and Manner of the Contract” is structured as follows:

The cost service excluding VAT is 15.000,00EUR equal to 29.335,08 BGN.

The payment will be made as follows:

- 1) advance payment: 20 % within 20 days following the signature of the contract;
- 2) balance payment: after the execution of the task, the approval of the Provider and the signing of Handover Protocol.

The payment will be ordered on the following Provider`s bank account:

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The contract will be considered complete when the payment described above is completed which has to take place not later than one month after the approval of the report by the Provider. Should the Contractor fails to pay the Provider the full amount specified in the invoice issued after the signing of the Handover Protocol up to the date mentioned above, the Contractor has to pay a late fee equal to 0.1% per day added to the amount from the date (but not more than 10% of the contract amount) after the expire of the one month period.

If the Contract is terminated in advance and one-sided by the provider, both parties will establish a joint statement of accounts showing all fees paid to that time, and itemizing work performed. If work performed exceeds fees paid to date, Provider will be paid by

the Contractor for the unpaid work. If fees paid exceed work performed to date, Contractor will return unearned fees to the Provider.

Other terms and conditions

- The Contract shall be prepared in English, in two original papers for each of the parties.
- All costs associated with the preparation and submission of the Contract shall be covered by the parties.
- The value of services, subjects of this Contract must be listed and quoted in EUR and their equivalent value in BGN.
- This contract shall be governed by the laws of the Republic of Bulgaria.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures:

Rumyana Grozeva, PhD

Contractor

xxxxxxx,

Provider